

**Finance Committee**

**Minutes of meeting on March 15, 2022**

1. **Welcome and Roll Call** – Chair, Ms. Blanche Casey, welcomed committee members. Committee members in attendance: Ms. Blanche Casey, Mr. John LaRock (Greene County Board of Developmental Disabilities), Mr. Woodrow Stroud. Excused: Mr. David Middleton. Staff Members: Ken Collier, Marilyn Ratcliff. Guests: None
2. **Approval of February 15, 2022, Minutes:** Mr. LaRock moved to adopt the minutes. Ms. Casey seconded the motion. The vote was: Ms. Casey – yes, Mr. LaRock – yes, Mr. Stroud – yes. The motion was approved.
3. **Public comments on Action Items** – None
4. **Action Items** – Ken Collier
  - A. **Procurement Policy** – Mr. LaRock moved to recommend that the Transit Board revise Section 4.5 Procurement of the policy manual to reflect current purchasing limits for different types of procurements. Mr. Stroud seconded the motion. The vote was: Ms. Casey – yes, Mr. LaRock – yes, Mr. Stroud – yes. The motion was approved.
5. **Financial Reports** – Marilyn Ratcliff

Ms. Ratcliff reported that no bids were received by the Auditor of State to conduct the combined audit with the Greene County Airport and Greene County Public Health and that the Auditor of State will conduct the GCTB audit. No date has been scheduled. She has not received an update from Charles Harris, Inc. either about preparing the OPERS benefits piece of the financials and will follow up with them.

Ms. Ratcliff also reviewed the financial reports for the month of February. She noted that the American Rescue Plan Act (ARPA) funds began being used for reimbursement in February and would last through May. The 2019 Formula Grant would be used for the rest of 2022 to pay for operating and preventative maintenance costs. She will add the ARPA funds to the 2022 YTD Revenue By Local Match/Federal Grants pie chart.
6. **Adjournment** – There being no further business, Ms. Casey adjourned the meeting at 12:53 pm. Next Meeting: April 19, 2022, at 12 noon

Respectfully Submitted:

  
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Blanche Casey, Chair

April 19, 2022

Date