



Finance Committee


Minutes of meeting on April 19, 2022

1. **Welcome and Roll Call** – Chair Blanche Casey welcomed committee members. Committee members in attendance: Ms. Blanche Casey, Mr. John LaRock (Greene County Board of Developmental Disabilities), Mr. Woodrow Stroud. Excused: Mr. David Middleton. Staff Members: Ken Collier, Marilyn Ratcliff. Guests: None
2. **Approval of March 15, 2022, Minutes** – Mr. LaRock moved to adopt the minutes. Ms. Casey seconded the motion. The vote was: Ms. Casey – yes, Mr. LaRock – yes, Mr. Stroud – yes. The motion was approved.
3. **Public comments on Action Items** – None
4. **Action Items** – Ken Collier
 - A. **ODOT Grant Application** – Mr. LaRock moved to recommend that the Transit Board adopt Board Resolution 2022-04-27-1 authorizing the filing of the 2023 Program Year Application with the Ohio Department of Transportation for grants through the U.S. DOT Federal Transit Administration and the State of Ohio and executing a contract upon project approval. Mr. Stroud seconded the motion. The vote was: Ms. Casey – yes, Mr. LaRock – yes, Mr. Stroud – yes. The motion was approved.
5. **Financial Reports** – Marilyn Ratcliff

Ms. Ratcliff reviewed the March financial reports. She noted that the American Rescue Plan Act (ARPA) funds would last through mid-May and that category has been added to the 2022 YTD Revenue By Local Match/Federal Grants pie chart.

She reported that work contracted out to prepare the OPERS benefits piece of the 2021 financial report had been completed and that there would be a \$318,000 reduction in pension expense that would necessitate creating a new asset account. Ms. Ratcliff stated that no bids were received by the Auditor of State and they had not yet contacted her about a date to conduct the audit.
6. **Adjournment** – There being no further business, Ms. Casey adjourned the meeting at 12:45 pm. The May 17, 2022, meeting has been canceled. Next Meeting: June 14, 2022, at 12:00 pm.

Respectfully Submitted:


Blanche Casey, Chair

July 19, 2022

Date